

Skating Shoes



Automobile and Tubular Hockey SKATES!

The Bee Hive Shoe Store
5th St. Phone 390 Calumet

Mining News

Paine, Webber & Co.'s Weekly Copper Letter

—Facts of Interest Concerning Properties of Merit, Prospects for Future and Metal Market Conditions.—

The whole copper metal and copper share situation has shown marked improvement during the week and the better tone is the result of a gradual realization, on the part of the investing public, that the copper shares are now offering the best channel for financial profits, rather than the particular activity which has characterized one or two of the specialties on the copper share list. The metal has climbed gradually and it has held most of the advance. The actual conditions in the metal trade are showing a scarcity of copper which is causing some uneasiness to the larger consumers in this country and the foreign demand for copper continues to maintain an even and regular call upon the mineral wealth of this nation.

For the past year the consumers of copper have practically dictated the price of the product. A few millions invested in the use of copper product have shown the hundreds of millions interested in the actual copper production just what they may expect to receive by way of compensation for their effort and remuneration for their money invested. This is one of the points that argues most strongly for a combination of the copper producing interests. Expectancy of the realization of the plans for the consummation of the copper combination, is one of the causes that is contributing to the uneasiness of the copper consumers, domestic, and the further realization that they have been running close to the margin all the year with their copper stocks, so that any little fluctuation in the market is likely to produce an immediate material betterment in the price, is causing many of the largest and most fastidious of the purchasing agents to seriously consider putting away good sized stocks at the present prices rather than to take chances on the expected higher figures that are more than likely to materialize early in the coming year.

The copper share market was characterized by greater activity than has been observed in some time. While it is true that such possibilities as Superior and Boston, Lake, Hancock and Shannon were the most active and showed the best gained the whole market participated in the upward swing and the feeling of optimism that is evident as the year comes to a close indicates as much as anything can that we are to have continued interest in coppers in 1919 and that the year is likely to bring about a stability in the metal market that will work for the general good of the whole copper producing interests. We have expressed our confidence in this market for some weeks past. We are now more than ever satisfied that it is going higher. We have repeatedly urged the purchase of those specialties which have recently shown such substantial advances. At this time it is well to understand that the advances are based on material showings at the mines. In the end these things count above all else. The mine that can show the copper returns can show the dividend earnings and that is what makes a copper mine a valuable asset.

SUPERIOR AND BOSTON.
In this letter last week comment was made on the speculative and investment possibilities offered at the present time in Superior and Boston. The property is just now entering the earning classification, after a year of preparation and expectation. It is in the transitional class no longer. It is now a sure earner of substantial capacity. The public seems to be awakening to a realization of the fact that the Superior and Boston is, today, with its heavy treasury balance, its immediate earning capabilities, and its speculative possibilities, in position for a steady advance in the market. During the week there were evidences of strong investment buying, most of it evidently originating in New York city. At one time practically all of the Superior and Boston stock was held in the Lake Superior country. Now we understand that there is a large New England list of shareholders and New York people have recently added materially to their holdings. The history of this property will undoubtedly be the same as the history of the Lake. Investment buying from the east took blocks of the Michigan stock at comparatively low figures and at a time when the Michigan shareholders thought they were securing substantial prices for their stock.

CHILDREN WHO ARE SICKLY.
Mothers who value their own comfort and the welfare of their children, should never be without a box of Mother Gray's Sweet Powders for Children, for use throughout the season. They break up Colds, Cure Feverishness, Constipation, Teething Disorders, Headaches and Stomach Troubles. THESE POWDERS NEVER FAIL. Sold by all Drug Stores, etc. Don't accept any substitute. A trial package will be sent FREE to any mother who will address Allen S. Olmsted, Le Roy, N. Y.

BEN BLUM'S
Cor. Fifth and Pine Sts.

ABOUT YOUR CHRISTMAS CANDIES!! BUY NOW

OUR STOCK AT ALL THREE STORES IS FILLED TO THE BRIM WITH GOOD THINGS FOR CHRISTMAS. CANDIES OF THE CHOICEST KINDS. HOME MADE CANDIES MANUFACTURED UNDER SANITARY CONDITIONS, OF THE BEST INGREDIENTS AND GUARANTEED PURE.

SPECIAL LOTS OF CANDIES FOR CHRISTMAS TRADE: MIXED CANDY, 1 LB FOR 25c, and 2 LB FOR 25c. BEST CHOCOLATES PER LB. 25c. OTHER PACKAGE GOODS, FRUITS OF ALL KINDS. MIXED NUTS. CIGARS IN JARS AND 10c TO 75c.

BOXES. BUY EARLY AND GET THE BEST SELECTION. ALL STREET CARS STOP AT OUR DOORS.

GEORGE ANTIOHO & Company

Store A—
AMERICAN CANDY KITCHEN
Phone 430-L1
443 Fifth Street.

Store B—
AMERICAN CANDY KITCHEN
Phone 513-L
810 Oak Street.

Store C—
LAURIUM CANDY KITCHEN
Phone 307-J
323 Hecla Street
Laurium, Michigan.

SKATES! Hockey Shoes

FOR MEN, WOMEN, BOYS AND GIRLS IN ALL SIZES.

BARNEY & BERRY SKATES AND HOCKEY SHOES. THE LARGEST ASSORTMENT IN THE CITY TO SELECT FROM. SKATES FASTENED WHILE YOU WAIT.

SKATES, PRICE 50c to \$5.00.
HOCKEY SHOES, PRICE \$3 to \$5.00

There are thousands of men all over this country who have money enough to buy a copper stock when the mine has proven itself a success, when they are sure that the ore is there and that it can be mined with profit. These investors are willing to wait for results and are willing to take the chances of paying higher prices by waiting. These investors are now making themselves noticeable in the purchase of Superior and Boston, HANCOCK CONSOLIDATED.

The situation with regard to the Hancock is similar in many respects to the Superior and Boston. Large investment buying has made itself felt in Hancock since it has become assured that the mine is carrying plenty of stamp copper and the mine has been opened sufficiently to warrant the assurance of its material success as a prolific producer. In the consideration of the Hancock property it must be realized that when the work started there the management made no promises with regard to this mine regarding which there is now so much conversation. It is all an additional asset that is evidently of inestimable value to the future of the property, inasmuch as it is unexpected and therefore all the more appreciated. The Hancock expects to open the Peavable mine according to the original calculations and when it does the property will be in shape for the immediate mining and milling of the copper. In the meantime the property will have this additional copper asset ready for customs milling early in the spring. They have enough to ship 2,000 tons a day for nearly a year, already blocked out and conservative men who have examined the rock are satisfied that it will show good returns in the mill.

LAKE COPPER.
Those who anticipated that Lake would slump from the top figure reached when the second mill run was made at the Franklin have seen rather, a further advance in this issue in the Boston list, resulting from further careful examination of the property made by expert engineers sent from the east by large shareholders. No property ever opened in this district has ever been the object of such scrutiny from mining men as has the Lake and all of the engineers have difficulty in retaining their reputation for conservatism by restraining their enthusiasm for the property. It seems to be generally acknowledged that the formation encountered in the bottom of the sixth level is not the same, but another and just as rich. This disproves the theory of the flattening of the Lake lode at this point. The character of the vein matter differs in many respects from the Lake formation and is really more like the Baltic than anything else. Further development at this depth will aid materially in determining the geological significance of the situation. In the meantime the work of preparation for regular shipment is going ahead. While this has had a tremendous advance we are of the opinion that it will see still higher prices.

GAY & STURGIS GOSSIP.
Calumet, Mich., Dec. 18.—The Boston market today remained fairly strong. There seemed to be some profit-taking on the bulges. The past week has certainly been a very satisfactory one all around with new high records made in several issues. In the curb list, Calumet & Corbin was strong. At a meeting of the Calumet & Corbin directors this week, a committee of three was appointed to go to Duluth to confer with parties there in regard to turning control of property over to them. Understand the program is to effect a re-organization with a capital of 300,000 shares at \$1 per share, of which 100,000 shares will be disposed giving the treasury \$90,000 for working capital. Old stockholders are to get one full paid share for each share they now hold.

Superior & Boston will begin regular shipments to the Arizona Commercial smelter early in January of 100 tons per day, increasing it to 300 tons per day in the near future. It is being tipped for a big advance. South Lake sold up to 10% today. As developments progress at the Lake

DIAMONDS AT HERMANN'S.
You'll find an especially fine line of diamonds at the "Old Reliable" Jeweler Store either loose or mounted in rings, brooches, scarf pins, cuff buttons, necklaces, earrings, etc. A comparison of quality and prices will convince anyone that we sell 25 per cent below others and you can rest assured there is no misrepresentation of quality. Nothing in the wide world lends itself to misrepresentation so readily as the different grades and qualities of the diamond. For real diamond satisfaction go to Hermann's.

property, higher prices for South Lake should be recorded as there is no doubt but that they will have the underlay of the Lake lode.

Chief Consolidated expects a strike on the 16th level within a few days of the same ore body that they are now mining at the 14th level. This is news received in a letter from President Fitch.

Superior & Globe is now cutting a pit at the bottom of the shaft preparatory to cross-cutting to the ore body. This work should be in full swing next week.

New Baltic is becoming quite a favorite with the speculative public, the stock selling up to \$9. The possibility of this stock should not be overlooked.

STOCKS

Boston—All the specialties were again very active and strong today with Lake the leader, the volume of trading being very large and the price well sustained. Hancock was second in strength, selling up to 30 and closing there. Expert opinion is this property is growing more bullish every day. Arizona Commercial advanced a point and is acting especially well. We understand a new and wealthy interest is going on the board of directors. The recent strike at Keweenaw has attracted attention to that stock and we would not be surprised to see it at 10 in the near future. We look for much higher prices throughout the entire list next week.—Paine, Webber & Co.

Gay & Sturgis says:
New York, Dec. 18.—Although prices in general advanced yesterday there were unmistakable signs throughout the list of dull manipulation to facilitate distribution. The exception of this appeared to be Miami, which continued to be well taken. On the advance from this level the best informed people advocate profit taking in this class of security.—H. & W.

BOSTON STOCKS.		
(Paine, Webber & Co.)		
Amal.	87 1/2	87 1/2
Adventure	7 1/2	7 1/2
Allouez	57	59
Arcadian	7	7 1/2
Atlantic	12	12 1/2
Ariz. Com.	48 1/2	48 1/2
Boston Cor.	23	23 1/2
Boston Con.	22 1/2	22 1/2
C. & A.	103	103 1/2
C. & H.	655	665
Centennial	39	39 1/2
Coalition	28 1/2	28 1/2
Cop. Range	82 1/2	82 1/2
Daly West	8 1/2	8 1/2
East Butte	11 1/2	11 1/2
Franklin	16 1/2	17
Globe	11 1/2	11 1/2
Globe	103	104
Greene Can.	11 1/2	12
Hancock	29 1/2	30
Helvetia	6 1/2	6 1/2
Ile Royale	27 1/2	27 1/2
Kerr Lake	8 1/2	8 1/2
Keweenaw	5 1/2	5 1/2
Lake	71	71 1/2
La Salle	18	18 1/2
Mass.	7	7 1/2
Miami	21 1/2	22
Michigan	7 1/2	7 1/2
Mohawk	63	64
Cons. Gas	152	152 1/2
Northern Pacific	145 1/2	145 1/2
Pennsylvania	135 1/2	135 1/2
Reading	170	170
C. & O.	87	87
Rock Island	43 1/2	44 1/2
Tennessee Copper	38 1/2	38 1/2
St. Paul	159	159
Southern Pacific	135 1/2	135 1/2
U. S. Steel	92 1/2	92 1/2
U. S. Steel pfd.	125 1/2	125 1/2
Union Pacific	204 1/2	204 1/2
Ill. Central	149	149
Amal.	88	87 1/2
Anaconda	49 1/2	49 1/2
Smelters	102	102 1/2
Sugar	122 1/2	122 1/2
Alchison	122 1/2	122 1/2
B. & O.	118 1/2	118 1/2
B. R. T.	79 1/2	80
Colo. Fuel	51 1/2	51 1/2
Erie	34 1/2	34 1/2
Am. Car. Fdry.	72 1/2	72 1/2
Gl. North. pfd.	142 1/2	142 1/2
L. & N.	157 1/2	157 1/2
M. K. & T.	49 1/2	49 1/2
Wolverine	145	146
Mo. Pacific	72	72
N. Y. Central	124 1/2	124 1/2

NEW YORK STOCKS.

Gay & Sturgis furnish the following New York quotations:

	Open	Close
Nevada Cons.	26 1/2	27
Nipissing	10 1/2	11
North Butte	56 1/2	56 1/2
North Lake	8 1/2	9
Ojibway	9	9 1/2
Old Dom.	54 1/2	54 1/2
Oscoda	159	160
Parrot	29 1/2	30
Quincy	85	86
Shannon	16 1/2	16 1/2
S. & B.	17 1/2	17 1/2
Sup. & Pitts.	16 1/2	17
Sup. Copper	63	64
Tamarack	70	71
Trinity	10	10 1/2
Utah Copper	60	60 1/2
U. S. Mining	54 1/2	55 1/2
Utah Cons.	46	46 1/2
Victoria	4 1/2	4 1/2
Winona	11 1/2	12
Wyandot	3	3 1/2

UNLISTED STOCKS.

J. A. Minnear & Co. say today: For today's short session the market was very active. Coppers were again the feature, with the New York list quite apathetic. Heavy trading marked the day's business on the curb.

For fine watches see ours, every make, large assortment, right prices. Levin Jewelry Co.

South Lake was one of the features, selling up to \$10 1/2. It still looks very attractive. Inspiration continues to be in big demand, and promises to sell for \$10 before another week will have passed. New Baltic lode touched \$9. Oneco once more sold for \$3. Superior & Boston was fairly active, though covered a narrow range. New Keystone opened at \$5 and sold up to \$4 1/2. Montana Clinton was very active selling as high as 45 cents. Lake, North Lake and Indiana came in for considerable attention. Keweenaw traded freely at \$4 on favorable reports from the mine. Hancock finally reached the \$30 mark.

In the listed market, Tamarack was a good trader, advancing two points to \$7 1/2. La Salle sold as high as \$19, and higher prices are freely predicted. The medium priced copper stocks are commanding considerable attention, and we look for a generally active market for them next week.

(J. A. Minnear & Co.)		
Arizona & Michigan	.55	.65
Ahmek	.210	.225
Black Mountain	.65	.75
Butte Bala.	.94	10
Chemung	.14	.16
Col. Cons.	1.50	1.65
Chief	1.87	2.00
Cumberland Ely	.8	.8 1/2
Chino	10 1/2	10 1/2
Calumet Corbin	.99	.99
Calumet Montana	.2 1/2	.2 1/2
Corbin Copper	.9 1/2	.9 1/2
Cactus	.4 1/2	.5
Davis Daly	.5	.5 1/2
Denn	.4 1/2	.4 1/2
E. Cent.	1 1/2	1 1/2
South Lake	10 1/2	10 1/2
Giroux	11	11 1/2
Globe Cons.	.2 1/2	.2 1/2
Homestake	.80	.85
Hermila	.50	.60
Helvetia	.6	.6 1/2
Hancock	29 1/2	30
Indiana	.8 1/2	.9
Keweenaw	.5 1/2	.6 1/2
Lake	72	72 1/2
L. S. & A.	.2	.2 1/2
Live Oak	18	18 1/2
Miami	21 1/2	21 1/2
Montana Clinton	.40	.45
N. B. Lode	.8 1/2	.9
Nipissing	10 1/2	11
North Lake	.9	.9 1/2
Ojibway	.9	.9 1/2
Oneco	.2 1/2	.3
Ray Cons.	.24 1/2	.24 1/2
Ray Central	.2 1/2	.2 1/2
Sierra	.5	.5 1/2
Shattuck	.22	.22 1/2
San Rasalla	.3	.3 1/2
Superior & Globe	.1 1/2	.1 1/2
Superior & Boston	.17	.17 1/2
Superior & Pittsburgh	.16 1/2	.17
Tuolumne	.35	.35 1/2
Tonopah	.7 1/2	.7 1/2
Wolverine & Arizona	.85	.85
Yuma	.1 1/2	.1 1/2

BIJOU THEATER PROGRAM.
The management of the Bijou theater of Calumet announces a picture of exceptional interest for Saturday and Sunday of this week, as an added attraction to the regular bill. The picture to be shown is "A Mexican Crime," and it is expected that it will please the patrons of the playhouse.

A snappy bargain for Xmas is a beautiful Oak Piano with \$125.00 rental allowed at Grinnell Bros. Only one in stock. Phone 638 J2.

Diamonds loose or mounted. Levin Jewelry Co.

If your Xmas presentation is enclosed in a box with the "Hermann" imprint the recipient will value it the more highly for the "quality" that imprint denotes. This is especially true as to diamonds.

For fine jewelry go to Levin's Jewelry store.

All members of St. Andrew's society of Calumet are urgently requested to be present at a special meeting to be held in their hall on Tuesday evening, Dec. 21st, as business of importance will come before the meeting. All should be present. By order of the Chief.

NEW YORK STOCKS.

Gay & Sturgis furnish the following New York quotations:

	Open	Close
Nevada Cons.	26 1/2	27
Nipissing	10 1/2	11
North Butte	56 1/2	56 1/2
North Lake	8 1/2	9
Ojibway	9	9 1/2
Old Dom.	54 1/2	54 1/2
Oscoda	159	160
Parrot	29 1/2	30
Quincy	85	86
Shannon	16 1/2	16 1/2
S. & B.	17 1/2	17 1/2
Sup. & Pitts.	16 1/2	17
Sup. Copper	63	64
Tamarack	70	71
Trinity	10	10 1/2
Utah Copper	60	60 1/2
U. S. Mining	54 1/2	55 1/2
Utah Cons.	46	46 1/2
Victoria	4 1/2	4 1/2
Winona	11 1/2	12
Wyandot	3	3 1/2

UNLISTED STOCKS.

J. A. Minnear & Co. say today: For today's short session the market was very active. Coppers were again the feature, with the New York list quite apathetic. Heavy trading marked the day's business on the curb.

For fine watches see ours, every make, large assortment, right prices. Levin Jewelry Co.

Established 1880

Paine, Webber & Co.

Members New York Stock Exchange
Boston Stock Exchange
New York Cotton Exchange
Chicago Board of Trade
Duluth Stock Exchange

CURB STOCKS GIVEN SPECIAL ATTENTION
PRIVATE WIRE TO ALL MARKETS

Calumet Office—Paine Webber Building
M. J. O'BRIEN, Res. Mgr.
Telephones—60, 89 and 139.

The Market at a Glance

COPPER STOCKS EXTREMELY ACTIVE AND HIGHER. TAMARACK, LA SALLE AND ARIZONA COMMERCIAL WERE THE FEATURES. CURB MARKET VERY BUOYANT. GOOD BUYING SEEN IN SOUTH LAKE AND INSPIRATION. EXPECT FURTHER ACTIVITY NEXT WEEK IN COPPERS.

J. A. MINNEAR & CO., Brokers

CALUMET, MICH. LAURIUM, MICH.
PRIVATE TELEPHONE EXCHANGE

Gay & Sturgis

101 Milk St., Boston, Mass.

Members of The Boston Stock Exchange

DEALERS IN

Bonds and Stocks, Listed and Unlisted

Our facilities for handling your stock business is unsurpassed. Direct private wire to Boston, Duluth and Houghton. Also direct connection with Hornblower & Weeks, Members of the New York Stock Exchange, with offices at Chicago and Detroit.

P. W. GRIERSON, Mgr.

OFFICE 108 FIFTH ST. PHONES 830 AND 840

A. TENNYSON PRYOR WARD B. SMITH

Phones 818 and 819 South

PRYOR & SMITH

BROKERS

37 Isle Royale St., Houghton, Mich.

Direct Private wires to Boston and New York Stock Exchanges.

WM. DUFFNEY, Manager

CURB MINING ISSUES A SPECIALTY

Reliable Information from Competent Mining Engineers and Correspondents in the Various Mining Camps at the Disposal of Our Clients.

Pine gold headed umbrellas. Levin Jewelry Co. Elegant line of cut glass vases at Hermann's.

Pianos

That Are Good Through and Through

The average buyer of a piano knows little or nothing about the making or materials of a piano—she buys pretty much on its looks and tone, in short, must depend on the word of the dealer.

WHO IS YOUR DEALER?

To the Piano Store whose sole existence depends on the occasional sale of a piano each sale is a big item, and the temptation to misrepresent in order to "land you" knows no bounds. To start with you are probably led to believe you are buying direct from the "manufacturer" but if you take the trouble to investigate you will find you are dealing with third hands instead of first. Again if you will look into the "expense" item covering sales of pianos you will find that we are in position and actually do save you from \$50 to \$75 on a piano in this one item alone.

We buy our Pianos outright direct from the manufacturer—no "consignments"

Buying for cash we are classed by manufacturers as a desirable agency and therefore get inside prices from the best factories in the country. We are today offering first grade "Schiller" Pianos at a price as low if not lower than others ask for third and fourth grade pianos. All grand new—no polished over returned stock here.

The choicest line of bright new Pianos in Upper Michigan is what we ask the privilege of showing you before you purchase.

Jos. Hermann,

THE OLD RELIABLE DEALER CALUMET